



CENTRAL OFFICE

HUMAN RESOURCE DEVELOPMENT – INDUSTRIAL RELATION & POLICY WING

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All Branches/Offices

RENEWAL OF GROUP HEALTH INSURANCE POLICY FOR RETIREES' FOR THE PERIOD 01.11.2022 TO 31.10.2023

Group Health Insurance Policy for Retired Employees /Family Pensioners as envisaged by IBA under 10th BPS/Joint Note dated 25.05.15, is **expiring on 31.10.2022**.

National Insurance Co. Ltd, the lead insurer for IBA Policies 2022-23 vide its mail dated 21.09.2022 has conveyed the premium quotes for renewal of Retirees' Group Health Insurance Policy for the period **1st November 2022 to 31st October 2023**.

Accordingly, the premium (inclusive of GST) for the renewal of Group Health Insurance Policy for Retirees for the period 01.11.2022 to 31.10.2023 is as under:-

OPTION I-RENEWAL WITHOUT DOMICILIARY COVER

SUM INSURED	OFFICERS		AWARD STAFF	
	Family Premium	Single Premium	Family Premium	Single Premium
100000	15308	10333	15308	10333
200000	27557	18600	27557	18600
300000	41334	27901	41334	27901
400000	57808	39020	N/A	N/A

OPTION II- RENEWAL WITH DOMICILIARY COVER

SUM INSURED	OFFICERS		AWARD STAFF	
	Family Premium	Single Premium	Family Premium	Single Premium
100000	25520	17226	25520	17226
200000	51047	34457	51047	34457
300000	77920	52596	77920	52596
400000	97776	65999	N/A	N/A

PREMIUM FOR SUPER TOP-UP POLICY

SUM INSURED	OFFICERS		AWARD STAFF	
	Family Premium	Single Premium	Family Premium	Single Premium
100000	3730	2518	3730	2518
200000	6291	4246	6291	4246
300000	9639	6507	9639	6507
400000	12475	8420	12475	8420
500000	15180	10246	N/A	N/A

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The Super Top-Up Policy is purely optional. Super Top Up policy coverage is available to the retired employees on payment of extra premium. Super Top Up is an additional Insurance Coverage beyond the regular Sum Insured.

Domiciliary expenses (OPD) are not covered under Super Top up Policy.

Super Top-up Policy is only available to Officers who opt for Rs. 4 lacs Sum Insured in Base policy and Award staff who opt for Rs. 3 lacs Sum insured in Base policy.

Officers who opt for Rs. 4 lacs Sum Insured in Base policy can opt any top-up options of 1/2/3/4/5 lacs. Award Staff who opt for Rs. 3 lacs Sum insured in Base policy can opt any top-up options of 1/2/3/4 lacs.

2. OTHER FEATURES:

- The Domiciliary Coverage for the Retirees policy remains unchanged at **10% of the Base Policy Sum insured**, even for those who opt for Single Person rate.
- **OPD treatment (Domiciliary) is not covered under Super Top-Up Policy.** In other words for all the retirees who opt for "With Domiciliary Policy " + Top Up, the OPD expenses coverage will remain unchanged i.e. Rs. 40,000/- and Rs. 30,000/- respectively for Officers and Award Staff retirees as per the existing Policy.
- For Sum Insured Rs. 1 lacs and 2 Lacs: Room Rent per day shall be payable up to 1.5% of Sum Insured and ICU charges per day shall be payable up to 2% of Sum Insured. For Sum Insured Rs. 3 lacs and 4 lacs: Room rent per day shall be payable up to Rs.5000/- and ICU charges upto Rs.7500/-
- As per request received from IBA, the Insurance Co. has given separate rates for Single Person i.e. either of the below mentioned cases:-
 - a) Retiree without Spouse.
 - b) Surviving Spouse (Family Pensioner).

**** If employee and spouse both are alive, family floater premium has to be compulsorily paid.**

- All the retirees who are covered under the Group Health Insurance Scheme as on 31.10.2021 are allowed to renew their policy cover (with Domiciliary/ Without Domiciliary) with effect from 01.11.2022.
- **Retirees who are not covered under existing Retirees policy 2021-22, can also join under Retirees policy 2022-23.**
- Retirees can opt with/without domiciliary option in Retirees policy 2022-23 irrespective of option they have chosen in last year policy.
- **Employees who retired/ VRS during 2021-22 (October 2021 to September 2022) but have not joined the IBA Retiree policy 2021-22 by paying one month pro-rata premium can also join IBA Retiree Policy 2022-23 starting from 01.11.2022.**
- Retirees who are not covered under Super Top up policy 2021-22, can avail Super Top up policy for 2022-23.
- **Once the Premium is remitted for a retiree, no option change will be permitted.**



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- **Kindly ensure that nominee is invariably mentioned especially for SINGLE person's policy, to avoid delay in settlement of claims by the insurance Co. in the event of unfortunate death of the Retiree/Pensioner.**
- All Bills / receipts for purchase of medicines upon which a claim is made shall bear the valid GST No. of the Issuer of such bills/receipts etc.

3. PROCEDURE FOR RENEWAL:

All the retirees (including family pensioners) , who are covered under the existing Group Health Insurance Scheme as on 31.10.2022 shall **submit their option ONLINE** for renewal by visiting the TPA website <https://www.hitpa.co.in/cbiredirect.html> **from 4th October 2022 to 19th October 2022.** Job card / guidelines for online renewal are as per Annexure.

Those Employees who retired or opted for VRS/Retired between October 2021 to September 2022 and those who were not covered under the scheme earlier, have to submit consent form manually to their Pension drawing Branch/ nearest branch latest by 15th October 2022.

All Retirees will have to maintain sufficient balance in their account for premium deduction. If sufficient balance is not available in the given account as on the stipulated date of debit or if the account is not debited due to any other reason such as posting restrictions, incorrect account number etc., he/she will be construed as not interested in continuing the medical insurance and the policy will not be renewed.

Zonal Offices/ Regional Offices/Branches are advised to contact and assist the retirees in Renewal process through the online portal.

4. PREMIUM PAYMENT:

We will be providing the list of retirees who have applied online for renewal, on weekly basis to respective Regional /Zonal offices, till the last date of submission. Regional Offices are advised to follow-up and contact the Retirees who have not submitted online, to avoid discontinuation of the Policy.

Based on the final list received from TPA and consolidated data from Zonal office of manual consent Forms received from Employees who retired or opted for VRS between October 2021 and September 2022 and those who were not covered under the scheme earlier, **Central Office will debit the premium amount** from the respective Retirees account and remit the same to Insurance Company.

Branches/ Regional Offices/ Zonal Offices are strictly advised not to deduct any premium amount from retirees account, premium will be debited by Central Office only.

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5. TIME SCHEDULE FOR SUBMISSION:

- ❖ Retirees (including family pensioners) will submit **ONLINE OPTION** from **4th October 2022 to 19th October 2022**.
- ❖ Those Employees who retired or opted for VRS between October 2021 and September 2022 and those who were not covered under the scheme earlier have to **submit consent form manually** to their Pension drawing Branch/ nearest branch latest by **15th October 2022**. Branches will forward the Consent Forms received at their end along with the details of the retirees in the enclosed format to Regional Office. The Consent Forms will be retained at the respective Regional Office.
- ❖ Regional Office to forward consolidated list to respective Zonal Office on **18th October 2022**, as per the list received from the branches.
- ❖ Zonal Office to forward consolidated list to IRP Department Central Office by email to managercoirp@centralbank.co.in & smcoirp@centralbank.co.in on **19th October 2022**.
- ❖ **Regional/Zonal Offices to ensure that the Spouse details are mentioned properly in the list as addition of Spouse may not be permitted later on.**

Further, we wish to bring to the notice of all retirees that Bank acts as an intermediary in providing data to IBA/Insurance Company. The claims shall be scrutinized / settled by the TPA/ Insurance Company & Bank has no role in the process.

Gist of this circular will also be placed on the bank's website under retirees section. In case of any query you may contact Health Insurance TPA Help line numbers as per Annexure/ **IRP Dept. C.O - Phone No.022-66387682/ 022-66387896**.

Branches are advised to contact the retirees and advise them to maintain sufficient balance in their account for premium deduction which will be done by CENTRAL OFFICE.

Please bring the contents of this circular to the notice of all retirees / VRS optees/ Family Pensioners and a copy of the same must be displayed on the Branch Notice Board for information.

(SMRUTI RANJAN DASH)
GENERAL MANAGER-HRD

- Encl: 1. Guidelines for Online submission for Renewal of Insurance Policy.**
2. Manual Consent Format for Employees who retired or opted for VRS between Oct. 2021 and Sept. 2022 and those who were not covered under the Scheme earlier.
3. Format (Excel) for submission of data of retirees who submit manual Consent Formats.